

## **GROWING RAPIDLY IN DEBT SERVICES, GE ENERGY FINANCIAL SERVICES EXPANDS DEBT FINANCE UNIT**

**STAMFORD, CONN. and LAS VEGAS, April 3, 2006** – Growing its multi-billion-dollar global debt finance business, GE Energy Financial Services announced today that it is combining and expanding its institutional and mid-market commercial debt platforms. This initiative to better serve debt issuers and intermediaries, as well as asset-backed and mid-market customers, was announced at the Platts 21<sup>st</sup> Annual Global Power Markets conference in Las Vegas.

The new unit incorporates Energy Financial Services' expertise as a debt investor and arranger in large energy projects with its mid-market commercial energy lending in the United States, Canada and Europe. The change will help Energy Financial Services double its debt business to several billion dollars this year.

With more than 70 dedicated professionals, the unit provides a full complement of debt products and services, including structured, project and acquisition debt for the energy industry. Its GE Capital Markets affiliate provides arranging and syndication for many of these facilities. The unit also offers GE's full range of commercial debt products, including equipment leases and loans, revolving credit facilities, fleet financing and corporate loans.

"Expanding our debt capabilities is a key to our growth and a strategic extension of our financial services for the global energy industry," said Tony Shizari, Managing Director and leader of GE Energy Financial Services' debt finance group. "We structure, underwrite, lend and arrange – through our Capital Markets affiliate – to better meet our customers' borrowing needs."

Don Kyle, Managing Director and leader of the GE Capital Markets energy team, added, "The consolidation of our energy debt origination businesses represents the logical evolution of our debt platform to provide strong product volume for our investor base."

Energy Financial Services' debt business grew to more than \$1.5 billion in annual investments from 2002 through 2005. "Over the past three years, in this highly competitive market, we've successfully drawn on our market, technical, structuring and distribution expertise in energy to maximize value for lenders, equity investors, financial sponsors and corporate borrowers," Mr. Shizari added.

### **About GE Energy Financial Services**

GE Energy Financial Services, based in Stamford, Connecticut, invested \$3 billion during 2005 in the world's most capital-intensive industry, energy. With more than \$11 billion in assets, GE Energy Financial Services' 300 professionals offer structured equity, leveraged leasing, partnerships, project finance and broad-based commercial finance to the global

**GE**

**Energy Financial Services**

[www.geenergyfinancialservices.com](http://www.geenergyfinancialservices.com)



press release

energy industry from wellhead to wall socket. For more information, visit [www.geenergyfinancialservices.com](http://www.geenergyfinancialservices.com).

**About GE**

GE (NYSE: GE) is Imagination at Work -- a diversified technology, media and financial services company focused on solving some of the world's toughest problems. With products and services ranging from aircraft engines, power generation, water processing and security technology to medical imaging, business and consumer financing, media content and advanced materials, GE serves customers in more than 100 countries and employs more than 300,000 people worldwide. For more information, visit [www.ge.com](http://www.ge.com).

Contact:

Ken Koprowski

GE

Energy Financial Services

+1-203-961-5743

**NOTE TO REPORTERS:**

Don Kyle, Managing Director and GE Energy Financial Services' Capital Markets leader, will speak at the Platts 21<sup>st</sup> Annual Global Power Markets conference, April 4, in Las Vegas.

**GE**

**Energy Financial Services**

[www.geenergyfinancialservices.com](http://www.geenergyfinancialservices.com)